# Subject Code—8175-X

## M.B.A. EXAMINATION

(Third Semester)

(Re-appear Batch 2009 Onwards)

CP-302

### BUSINESS LEGISLATION

Time: 3 Hours Maximum Marks: 70

## Section A

Note: Attempt any Seven questions. 7×5=35

- A contract is defined as "an agreement enforceable by law". Discuss.
- 2. What are the essentials of a valid tender?
- Distinguish a contract of sale from an agreement to sell.

- 4. What are the characteristics of negotiable instruments?
- 5. "A holder in due course gets a title free from equities." Explain.
- 6. What is the procedure of converting a private limited company into a public limited company?
- 7. State the duties of a promoter of a company.
- 8. What is the golden rule as to framing a prospectus?
- 9. What are the objects of holding an annual general meeting of a company?
- 10. What is the procedure for filing appeals under the Consumer Protection Act?

## Section B

Note: Attempt all the questions.

 "A quasi-contract is not a contract at all. It is an obligation which the law creates." Amplify and state the quasi-contracts recognised under the Indian Contract Act. What are the various remedies available to a party in case of breach of a contract? 12

12. When is a seller of goods deemed to be an unpaid seller under the Sales of Goods Act? When can an unpaid seller re-sell the goods? Explain.

#### Or

A negotiable instrument may be transferred by negotiation and assignment, but with different consequences to the holder. Explain and illustrate.

13. Explain the Doctrine of Indoor Management and state the exceptions, if any, do the doctrine.

#### Or

Under what circumstances will the Tribunal order a compulsory winding up of company? What is the effect of the winding up order?

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